

Everlands II
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
EVERLANDS II COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| | FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24 | AMENDED FINAL BUDGET 10/1/23 - 9/30/24 | YEAR TO DATE ACTUAL 10/1/23 - 8/31/24 |
|--------------------------------------|---|---|--|
| REVENUES | | | |
| O & M Assessments | 0 | 0 | 0 |
| Debt Assessments | 0 | 0 | 0 |
| Developer Contribution | 89,475 | 87,475 | 87,475 |
| Interest Income | 0 | 0 | 0 |
| Total Revenues | \$ 89,475 | \$ 87,475 | \$ 87,475 |
| EXPENDITURES | | | |
| Supervisor Fees | 0 | 0 | 0 |
| Management | 33,000 | 33,000 | 30,000 |
| Legal | 30,000 | 15,000 | 10,763 |
| Assessment Roll | 0 | 3,750 | 0 |
| Audit Fees | 0 | 0 | 0 |
| Insurance | 6,000 | 2,014 | 2,014 |
| Legal Advertisements | 15,000 | 12,000 | 9,101 |
| Miscellaneous | 1,500 | 500 | 174 |
| Postage | 300 | 175 | 155 |
| Office Supplies | 1,500 | 400 | 357 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Trustee Fee | 0 | 0 | 0 |
| Continuing Disclosure Fee | 0 | 0 | 0 |
| Engineering/Inspection | 2,000 | 9,000 | 6,072 |
| Miscellaneous Maintenance | 0 | 0 | 0 |
| Total Expenditures | \$ 89,475 | \$ 76,014 | \$ 58,811 |
| Revenues Less Expenditures | \$ - | \$ 11,461 | \$ 28,664 |
| Bond Payments | 0 | 0 | 0 |
| BALANCE | \$ - | \$ 11,461 | \$ 28,664 |
| County Appraiser & Tax Collector Fee | 0 | 0 | 0 |
| Discounts For Early Payments | 0 | 0 | 0 |
| Excess/ (Shortfall) | \$ - | \$ 11,461 | \$ 28,664 |
| Carryover From Prior Year | 0 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 11,461 | \$ 28,664 |

| |
|----------------------------|
| Fund Balance As Of 9/30/23 |
| FY 2023/2024 Activity |
| Fund Balance As Of 9/30/24 |

| |
|----------|
| \$0 |
| \$11,461 |
| \$11,461 |

AMENDED FINAL BUDGET
EVERLANDS II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2024
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| | FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24 | AMENDED FINAL BUDGET 10/1/23 - 9/30/24 | YEAR TO DATE ACTUAL 10/1/23 - 8/31/24 |
|-------------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 0 | 100 | 0 |
| Bond Proceeds (Debt Service) | 0 | 450,421 | 450,421 |
| NAV Assessment Collection | 0 | 0 | 0 |
| Developer Contribution - Debt | 0 | 0 | 0 |
| Total Revenues | \$ - | \$ 450,521 | \$ 450,421 |
| EXPENDITURES | | | |
| Principal Payments | 0 | 0 | 0 |
| Interest Payments | 0 | 0 | 0 |
| Bond Redemption | 0 | 0 | 0 |
| Total Expenditures | \$ - | \$ - | \$ - |
| Excess/ (Shortfall) | \$ - | \$ 450,521 | \$ 450,421 |

| | |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/23 | \$0 |
| FY 2023/2024 ACTIVITY | \$450,521 |
| FUND BALANCE AS OF 9/30/24 | \$450,521 |

Notes

Reserve Fund Balance = \$290,140*. Interest Account Balance = \$160,381*.

Interest Account To Be Used To Make 12/15/2024 Interest Payment Of \$160,281.

Capitalized Interest Was Set-Up Through December 2024.

Capital Projects Bond Proceeds = \$7,674,665. Total Bond Proceeds = \$8,065,000.

FY 2023/2024 Cost Of Issuance = \$193,304.

Fiscal Year 2023/2024 Capital Outlay = \$7,798,118.

* Approximate Amounts

Series 2024 Bond Information

| | | |
|-----------------------|---------------|--------------------------------|
| Original Par Amount = | \$8,640,000 | Annual Principal Payments Due: |
| Interest Rate = | 4.60% - 5.45% | June 15th |
| Issue Date = | August 2024 | Annual Interest Payments Due: |
| Maturity Date = | June 2054 | June 15th & December 15th |

Par Amount As Of 9/30/24 = \$8,640,000